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Important 2022 Medicaid Eligibility Figures



The New Year brings with it new Medicaid income and resource eligibility figures which became effective January 1, 2022. Medicaid is a program for those who have very little in income and assets/resources. That said, those who currently have more than the Medicaid eligibility rules allow can receive benefits without spending everything down. Here are the current requirements:

1. A Medicaid applicant can have no more than \$16,800 in nonqualified resources, and residences and retirement funds continue to be protected in certain circumstances

2. A Medicaid home care applicant who is 65 or older can retain monthly income of \$954

3. The healthy spouse residing at home (the "community spouse") whose spouse is a resident of a nursing home can retain \$3,435 in monthly income. Where the community spouse does not receive \$3,435 in monthly income, the community spouse can receive additional income from the sick spouse until the community spouse's monthly income reaches \$3,435

4. Spousal Impoverishment budgeting rules allow the community spouse to have available resources of \$74,820 to \$137,400

If you believe that you or a loved one do not qualify for Medicaid benefits based on the above information, please give us a call. As knowledgeable Elder Law attorneys, we can provide the legal advice needed to achieve Medicaid eligibility without losing all income or spending down a lifetime of assets.

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Don't forget to visit the Makofsky Law Group, P.C. Facebook and Instagram pages and like us!

For more helpful information and to keep up to date on all Elder Law and Trust and Estate matters, visit our website at <u>www.makofskylaw.com</u>.

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